

# Mansfield City Schools

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2010, 2011 and 2012 Actual;  
Forecasted Fiscal Years Ending June 30, 2013 Through 2017

5/31/2013

	Actual				Average Change	Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012			Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$15,485,482	\$14,883,384	\$16,870,948	4.7%	\$12,055,044	\$12,059,000	\$12,059,000	\$12,059,000	\$12,059,000	
1.020 Tangible Personal Property Tax	143,832	47,644	6,466	-76.7%	1,125,369	950,000	875,000	875,000	875,000	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	27,366,376	27,135,193	28,597,556	2.3%	29,351,581	29,391,000	29,391,000	29,391,000	29,391,000	
1.040 Restricted State Grants-in-Aid	492,987	625,547	542,766	6.8%	434,596	496,000	496,000	496,000	496,000	
1.045 Restricted Federal Grants-in-Aid - SFSF	1,851,322	2,460,900	830,373	-16.7%	132,781					
1.050 Property Tax Allocation	6,386,591	5,691,727	4,715,788	-14.0%	3,444,635	3,369,000	3,269,000	3,169,000	3,069,000	
1.060 All Other Revenues	2,697,719	2,447,961	2,610,859	-1.3%	2,429,205	2,420,000	2,425,000	2,430,000	2,435,000	
1.070 <b>Total Revenues</b>	<b>54,424,309</b>	<b>53,292,356</b>	<b>54,174,756</b>	<b>-0.2%</b>	<b>48,973,211</b>	<b>48,685,000</b>	<b>48,515,000</b>	<b>48,420,000</b>	<b>48,325,000</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	2,500,000					
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%						
2.040 Operating Transfers-In	0	0	122,326	0.0%	3,400,000					
2.050 Advances-In	0	0	0	0.0%						
2.060 All Other Financing Sources	270,181	500,736	925,191	85.0%	517,513					
2.070 <b>Total Other Financing Sources</b>	<b>270,181</b>	<b>500,736</b>	<b>1,047,517</b>	<b>97.3%</b>	<b>6,417,513</b>					
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>54,694,490</b>	<b>53,793,092</b>	<b>55,222,273</b>	<b>0.5%</b>	<b>55,390,724</b>	<b>48,685,000</b>	<b>48,515,000</b>	<b>48,420,000</b>	<b>48,325,000</b>	
<b>Expenditures</b>										
3.010 Personal Services	27,398,302	26,393,553	26,455,310	-1.7%	25,952,622	25,452,000	25,346,000	25,372,000	25,400,000	
3.020 Employees' Retirement/Insurance Benefits	10,635,821	10,937,084	11,189,127	2.6%	12,168,630	10,930,000	10,777,000	10,620,000	10,523,000	
3.030 Purchased Services	13,758,663	14,340,173	14,456,100	2.5%	15,240,104	15,317,000	15,247,000	15,247,000	15,247,000	
3.040 Supplies and Materials	741,146	771,493	914,804	11.3%	913,180	943,000	940,000	937,000	934,000	
3.050 Capital Outlay	250,663	332,913	106,531	-17.6%	72,849	107,000	107,000	107,000	107,000	
3.060 Intergovernmental	0	0	0	0.0%						
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	1,741					
4.020 Principal-Notes	0	0	0	0.0%		455,000	495,000	500,000	515,000	
4.030 Principal-State Loans	0	0	0	0.0%						
4.040 Principal-State Advancements	0	0	0	0.0%						
4.050 Principal-HB 264 Loans	0	0	0	0.0%			175,000	175,000	175,000	
4.055 Principal-Other	0	0	0	0.0%		63,000	71,000	69,000	67,000	
4.060 Interest and Fiscal Charges	0	0	0	0.0%		99,518	63,012	55,588	38,088	
4.300 Other Objects	674,545	622,652	652,867	-1.4%	924,762	631,000	631,000	631,000	631,000	
4.500 <b>Total Expenditures</b>	<b>53,459,140</b>	<b>53,397,868</b>	<b>53,774,739</b>	<b>0.3%</b>	<b>55,273,888</b>	<b>53,997,518</b>	<b>53,852,012</b>	<b>53,713,588</b>	<b>53,637,088</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	36,900	117,103	1,268,326	600.2%						
5.020 Advances-Out	0	0	0	0.0%						
5.030 All Other Financing Uses	0	0	913	0.0%						
5.040 <b>Total Other Financing Uses</b>	<b>36,900</b>	<b>117,103</b>	<b>1,269,239</b>	<b>600.6%</b>						
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>53,496,040</b>	<b>53,514,971</b>	<b>55,043,978</b>	<b>1.4%</b>	<b>55,273,888</b>	<b>53,997,518</b>	<b>53,852,012</b>	<b>53,713,588</b>	<b>53,637,088</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,198,450</b>	<b>278,121</b>	<b>178,295</b>	<b>-56.3%</b>	<b>116,836</b>	<b>5,312,518-</b>	<b>5,337,012-</b>	<b>5,293,588-</b>	<b>5,312,088-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	202,728	1,401,178	1,679,299	305.5%	1,857,594	1,974,430	3,338,088-	8,675,100-	13,968,688-	
7.020 <b>Cash Balance June 30</b>	<b>1,401,178</b>	<b>1,679,299</b>	<b>1,857,594</b>	<b>15.2%</b>	<b>1,974,430</b>	<b>3,338,088-</b>	<b>8,675,100-</b>	<b>13,968,688-</b>	<b>19,280,776-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>43,604</b>	<b>296,498</b>	<b>369,793</b>	<b>302.3%</b>	<b>360,000</b>	<b>360,000</b>	<b>360,000</b>	<b>360,000</b>	<b>360,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 <b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>						
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>1,357,574</b>	<b>1,382,801</b>	<b>1,487,801</b>	<b>4.7%</b>	<b>1,614,430</b>	<b>3,698,088-</b>	<b>9,035,100-</b>	<b>14,328,688-</b>	<b>19,640,776-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement	0	0		0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>1,357,574</b>	<b>1,382,801</b>	<b>1,487,801</b>	<b>4.7%</b>	<b>1,614,430</b>	<b>3,698,088-</b>	<b>9,035,100-</b>	<b>14,328,688-</b>	<b>19,640,776-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%						
13.030 Cumulative Balance of New Levies	0	0	0	0.0%						
14.010 Revenue from Future State Advancements				0.0%						
15.010 <b>Unreserved Fund Balance June 30</b>	<b>1,357,574</b>	<b>1,382,801</b>	<b>1,487,801</b>	<b>4.7%</b>	<b>1,614,430</b>	<b>3,698,088-</b>	<b>9,035,100-</b>	<b>14,328,688-</b>	<b>19,640,776-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	357	315	332	-3.2%	390	375	378	381	384	
20.015 Grades 1-12 - October Count	3,396	3,389	3,222	-2.6%	3559	3500	3521	3522	3523	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF	\$985,382	\$1,159,178	\$	-41.2%						
21.020 Employees Retirement/Insurance Benefits SFSF	\$486,215	\$603,580	\$	-37.9%						
21.030 Purchased Services SFSF	\$379,725	\$550,129	\$	-27.6%						
21.040 Supplies and Materials SFSF	\$	\$	\$	0.0%						
21.050 Capital Outlay SFSF	\$	\$	\$	0.0%						
21.060 <b>Total Expenditures - SFSF</b>	<b>1,851,322</b>	<b>2,312,887</b>	<b>0</b>	<b>-37.5%</b>						

See accompanying summary of significant forecast assumptions and accounting policies